

THE CORPORATION OF NORTH ALGONA WILBERFORCE TOWNSHIP

BY-LAW NO. 2011 - 19

A BY-LAW TO PROVIDE FOR THE APPROVAL OF THE 2011 BUDGET, ADOPTION OF THE 2011 TAX RATES, AND ESTABLISHING PENALTY AND INTEREST ON OVERDUE TAXES.

WHEREAS Section 290 and 312 of the Municipal Act, S.O. 2001, c.25 provides that the Council of a local municipality shall adopt estimates for the year, and

WHEREAS Section 307 and 308 of the said Act requires tax rates to be established in the same proportion to tax ratios, and

WHEREAS the 2011 Budget for Municipal purposes is hereby adopted at a total expenditure of \$2,880,770.00 requiring a levy of \$1,879,124.00 to be collected as Municipal Taxes;

NOW THEREFORE the Council of North Algona Wilberforce Township hereby enacts that every owner in North Algona Wilberforce Township shall be taxed according to the following tax rates, and such tax shall become due and payable in two installments, first installment due July 29, 2011 and second installment due October 31, 2011.

PROPERTY CLASS	MUNICIPAL TAX RATE
Residential./Farm (RT)	.00599805
Commercial (CT)	.01088466
Commercial (CU) Vacant Bldg/Excess	.00761926
Commercial (CX) Vacant Land	.00761926
Industrial (IT)	.01772309
Industrial (IU) Vacant Bldg/Excess	.01152001
Industrial (IX) Vacant	.01152001
Farmlands (FT)	.00149951
Managed Forest (TT)	.00149951

The tax collector is hereby authorized to mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the person(s) to whom notice is required to be given.

AND FURTHER THAT a penalty/interest of 1.25% per month shall be added on the first day of each and every month to all overdue taxes.

READ A FIRST AND SECOND TIME THIS 16TH DAY OF MAY, 2011.

READ A THIRD TIME AND PASSED THIS 16TH DAY OF MAY, 2011.

ORIGINAL BY-LAW SIGNED BY :
MAYOR HAROLD WECKWORTH AND CLERK TREASURER MARILYN M. SCHRUDER.